

# ALPINE COUNTY ECONOMIC FORECAST

Alpine County is located on the California-Nevada state border. The county has the smallest population of all counties in California, with just 1,171 residents. Alpine County has 643 wage and salary jobs. Many of the jobs are filled by residents of adjacent El Dorado County, Calaveras County and Douglas County, Nevada. The per capita income in Alpine County is \$40,685, and the average salary per worker is \$43,615.

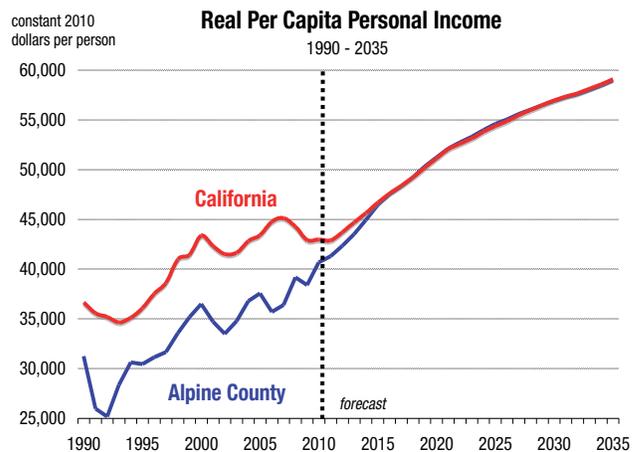
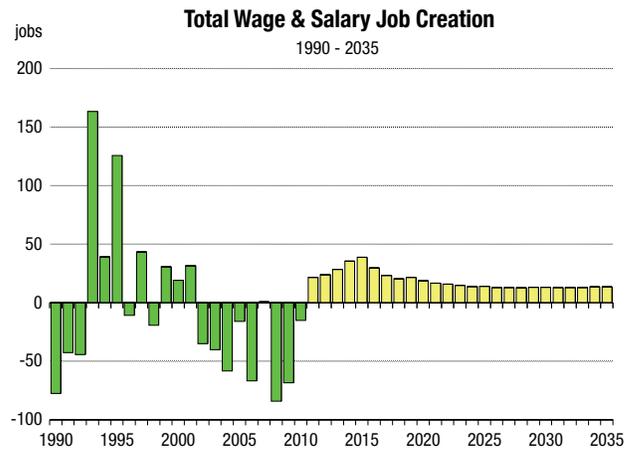
In 2010, total wage and salary employment in Alpine County fell by 15 jobs, representing a decline of 2.3 percent. Unemployment increased to 16.4 percent in 2010.

The goods producing industries lost an estimated 5 jobs last year, bringing total jobs in that sector to 16. The public sector, which represents 39 percent of total employment in the county, lost 6 workers. Four jobs were lost in the services sector, which accounts for 59 percent of total employment in the county. The services sector is dominated by Kirkwood Mountain Resort, which employs 700 people during the winter season, and approximately 150 people during the summer months. An estimated 400,000 people visit the Resort every year.

Between the 2000 and 2010 census, the population of Alpine county declined by 2.7 percent, one of only 3 counties to lose population.

Employment levels, which vary with the length of the ski season are expected to rebound slightly in 2010. Employment growth remains strong through 2017 in percentage terms, though this equates to 20-40 jobs created per year.

Population growth will be near zero in 2011 as net migration remains negative. Additions to the population are expected to remain at less than 20 people per year.



## FORECAST HIGHLIGHTS

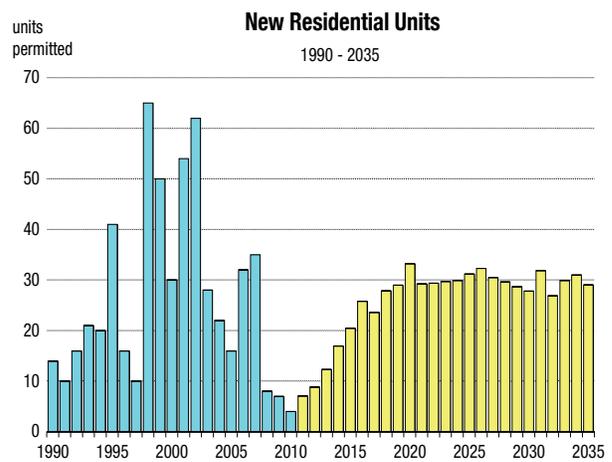
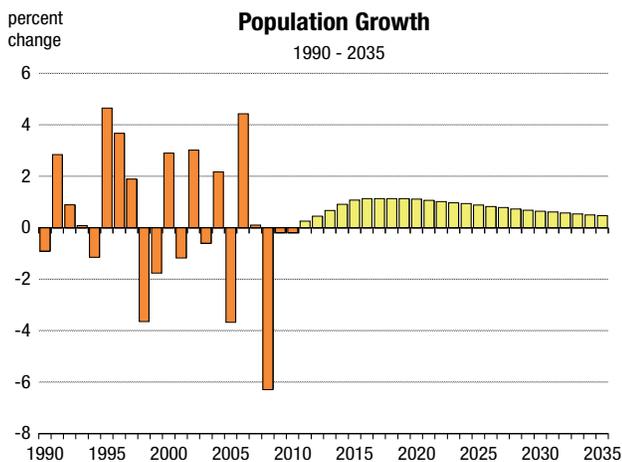
- From 2011 to 2016 job growth is expected to average 4.3 percent per year.
- Average salaries adjusted for inflation are currently well below the California state average, and will remain so over the forecast period. Inflation adjusted salaries are expected to increase an average of 0.9 percent per year from 2011 to 2016.
- Between 2011 and 2016, the momentum for employment growth occurs in the services sector. The services sector (largely recreation services) is forecast to add 144 jobs by 2016, 92 percent of all employment created over this period.
- Population growth is expected to be near zero during 2011. Annual growth in the 2011 to 2016 period averages 0.8 percent per year.
- Between 2011 and 2016 migration will average approximately 5 net migrants entering the county per year. Due to an aging population, net migration will account for an increasing share of population growth throughout the forecast.
- Real per capita income is forecast to rise 1.5 percent in 2011. During the 2011 to 2016 period the growth in real per capita income will average approximately 2.8 percent per year.
- Total taxable sales adjusted for inflation are expected to increase by an average of 1.2 percent per year between 2011 and 2016.
- From 2011 to 2016 industrial production increases by an average of 2.6 percent per year.

# Alpine County Economic Forecast

## 2006-2010 History, 2011-2040 Forecast

	Population (people)	Net Migration (people)	Registered Vehicles (thousands)	Households (number)	New Homes Permitted (homes)	Total Taxable Sales (millions)	Personal Income (millions)	Real Per Capita Income (dollars)	Inflation Rate (% change in CPI)	Real Farm Crop Value*	Real Industrial Production (millions)	Unemploy- ment Rate (percent)
2006	1,253	46	2.1	0.5	32	\$29	\$0.04	\$35,711	3.2	0.0	3.8	6.7
2007	1,255	-10	2.0	0.6	35	\$22	\$0.04	\$36,396	3.4	0.0	9.7	8.2
2008	1,176	-89	2.0	0.6	8	\$21	\$0.05	\$39,175	3.0	0.0	6.7	10.9
2009	1,173	-3	1.9	0.6	7	\$21	\$0.04	\$38,402	0.8	0.0	4.9	15.1
2010	1,171	-3	2.0	0.6	4	\$21	\$0.05	\$40,685	1.3	0.0	3.8	16.4
2011	1,174	-1	2.0	0.6	7	\$23	\$0.05	\$41,292	3.3	0.0	3.6	15.7
2012	1,179	2	2.0	0.6	9	\$24	\$0.05	\$42,340	2.3	0.0	3.6	14.1
2013	1,187	4	2.0	0.6	12	\$25	\$0.06	\$43,530	2.3	0.0	3.7	12.1
2014	1,198	7	2.0	0.6	17	\$26	\$0.06	\$44,928	2.4	0.0	3.8	9.8
2015	1,211	9	2.0	0.6	20	\$27	\$0.06	\$46,444	2.1	0.0	4.0	7.8
2016	1,225	10	2.0	0.6	26	\$28	\$0.07	\$47,514	2.1	0.0	4.1	6.5
2017	1,239	11	2.0	0.6	24	\$28	\$0.07	\$48,321	2.1	0.0	4.3	5.8
2018	1,253	11	2.0	0.6	28	\$29	\$0.07	\$49,231	2.0	0.0	4.5	5.2
2019	1,267	12	2.0	0.6	29	\$30	\$0.08	\$50,317	1.9	0.0	4.7	4.6
2020	1,281	12	2.0	0.6	33	\$31	\$0.08	\$51,237	1.7	0.0	4.8	4.2
2021	1,295	12	2.0	0.6	29	\$32	\$0.09	\$52,113	1.7	0.0	5.1	4.2
2022	1,308	11	1.9	0.6	29	\$32	\$0.09	\$52,732	2.2	0.0	5.3	4.1
2023	1,320	11	1.9	0.7	30	\$33	\$0.09	\$53,312	2.2	0.0	5.5	4.1
2024	1,333	11	1.9	0.7	30	\$34	\$0.10	\$53,981	2.1	0.0	5.7	4.1
2025	1,345	11	1.9	0.7	31	\$35	\$0.10	\$54,591	2.1	0.0	6.0	4.1
2026	1,356	11	1.9	0.7	32	\$36	\$0.10	\$55,049	2.1	0.0	6.2	4.1
2027	1,367	11	1.9	0.7	30	\$38	\$0.11	\$55,581	2.1	0.0	6.5	4.1
2028	1,377	11	1.9	0.7	30	\$39	\$0.11	\$56,042	2.1	0.0	6.8	4.1
2029	1,386	11	1.8	0.7	29	\$40	\$0.12	\$56,487	2.1	0.0	7.0	4.1
2030	1,395	11	1.8	0.7	28	\$41	\$0.12	\$56,903	2.1	0.0	7.3	4.1
2031	1,403	11	1.8	0.7	32	\$42	\$0.13	\$57,277	2.2	0.0	7.6	4.1
2032	1,411	11	1.8	0.7	27	\$43	\$0.13	\$57,563	2.2	0.0	7.9	4.1
2033	1,419	11	1.8	0.7	30	\$44	\$0.13	\$57,986	2.1	0.0	8.2	4.1
2034	1,426	11	1.8	0.7	31	\$45	\$0.14	\$58,444	2.2	0.0	8.5	4.1
2035	1,433	11	1.8	0.7	29	\$46	\$0.14	\$58,969	2.2	0.0	8.8	4.1
2036	1,439	11	1.9	0.8	29	\$48	\$0.15	\$59,500	2.1	0.0	9.2	4.1
2037	1,445	11	1.9	0.8	29	\$49	\$0.15	\$60,067	2.2	0.0	9.5	4.1
2038	1,450	11	1.9	0.8	29	\$50	\$0.16	\$60,700	2.1	0.0	9.9	4.0
2039	1,455	11	1.9	0.8	29	\$51	\$0.17	\$61,373	2.1	0.0	10.2	4.0
2040	1,460	11	1.9	0.8	29	\$52	\$0.17	\$62,069	2.1	0.0	10.6	4.0

\*Alpine County crop values are included with El Dorado County crop values

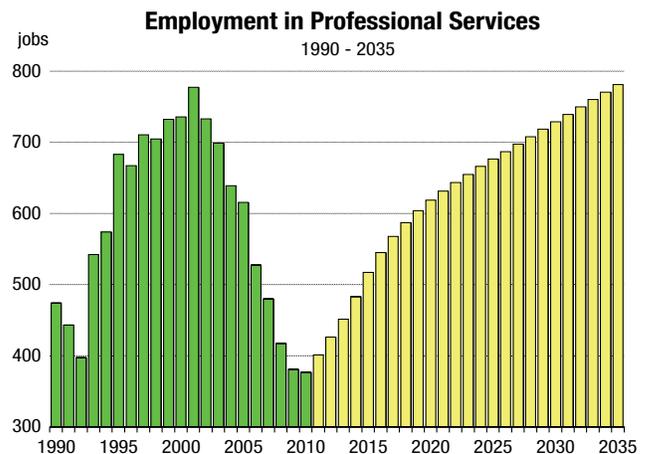
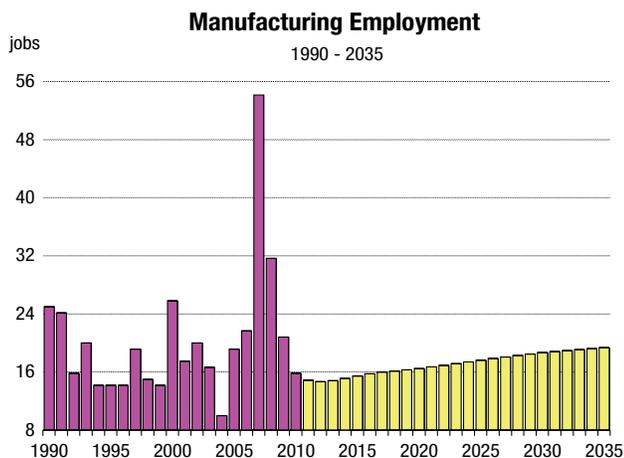


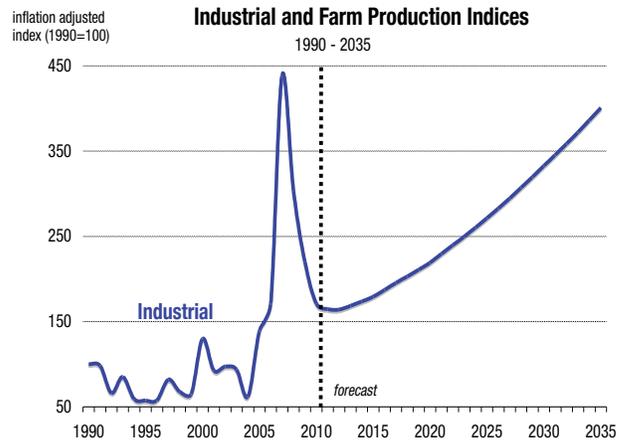
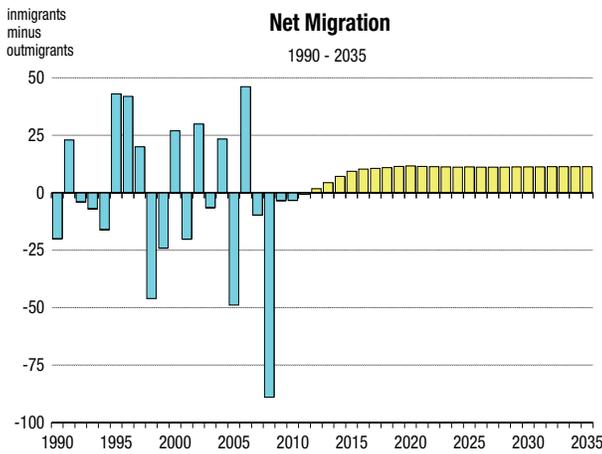
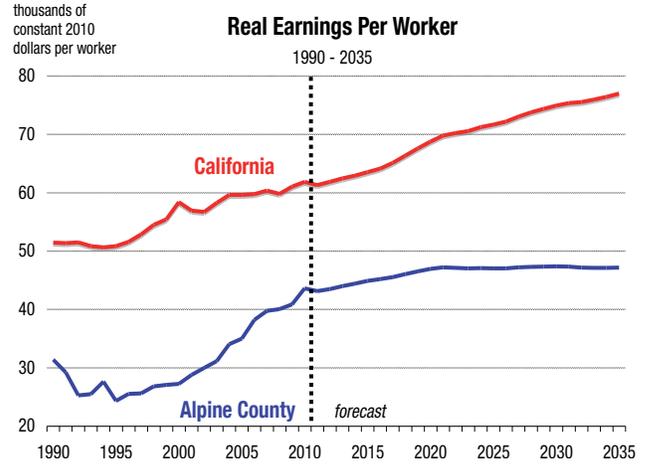
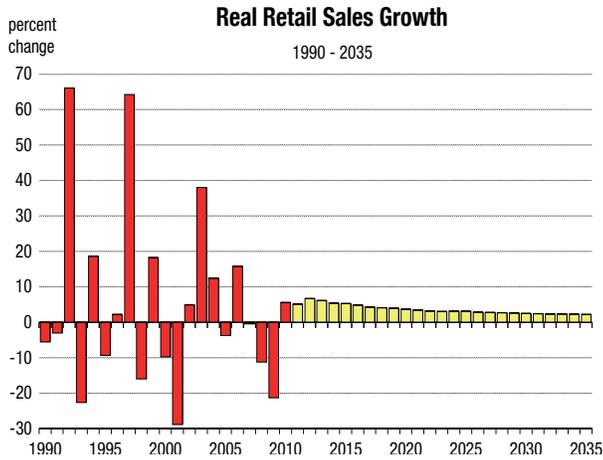
# Alpine County Employment Forecast

## 2006-2010 History, 2011-2040 Forecast

	Total Wage & Salary	Farm	Construction	Manufacturing	Transportation & Utilities	Wholesale & Retail Trade	Financial Activities	Professional Services	Information	Health & Education	Leisure	Government
-----employment (thousands of jobs)-----												
2006	0.8	0.01	0.0	0.02	0.00	0.00	0.00	0.53	0.00	0.00	0.00	0.25
2007	0.8	0.00	0.1	0.05	0.00	0.00	0.00	0.48	0.00	0.00	0.00	0.27
2008	0.7	0.00	0.0	0.03	0.00	0.00	0.00	0.42	0.00	0.00	0.00	0.28
2009	0.7	0.00	0.0	0.02	0.00	0.00	0.00	0.38	0.00	0.00	0.00	0.26
2010	0.6	0.00	0.0	0.02	0.00	0.00	0.00	0.38	0.00	0.00	0.00	0.25
2011	0.7	0.00	0.0	0.01	0.00	0.00	0.00	0.40	0.00	0.00	0.00	0.25
2012	0.7	0.00	0.0	0.01	0.00	0.00	0.00	0.43	0.00	0.00	0.00	0.25
2013	0.7	0.00	0.0	0.01	0.00	0.00	0.00	0.45	0.00	0.00	0.00	0.25
2014	0.8	0.00	0.0	0.02	0.00	0.00	0.00	0.48	0.00	0.00	0.00	0.25
2015	0.8	0.00	0.0	0.02	0.00	0.00	0.00	0.52	0.00	0.00	0.00	0.26
2016	0.8	0.00	0.0	0.02	0.00	0.00	0.00	0.55	0.00	0.00	0.00	0.26
2017	0.8	0.00	0.0	0.02	0.00	0.00	0.00	0.57	0.00	0.00	0.00	0.26
2018	0.9	0.00	0.0	0.02	0.00	0.00	0.00	0.59	0.00	0.00	0.00	0.26
2019	0.9	0.00	0.0	0.02	0.00	0.00	0.00	0.60	0.00	0.00	0.00	0.27
2020	0.9	0.00	0.0	0.02	0.00	0.00	0.00	0.62	0.00	0.00	0.00	0.27
2021	0.9	0.00	0.0	0.02	0.00	0.00	0.00	0.63	0.00	0.00	0.00	0.27
2022	0.9	0.00	0.0	0.02	0.00	0.00	0.00	0.64	0.00	0.00	0.00	0.28
2023	1.0	0.00	0.0	0.02	0.00	0.00	0.00	0.66	0.00	0.00	0.00	0.28
2024	1.0	0.00	0.0	0.02	0.00	0.00	0.00	0.67	0.00	0.00	0.00	0.28
2025	1.0	0.00	0.0	0.02	0.00	0.00	0.00	0.68	0.00	0.00	0.00	0.29
2026	1.0	0.00	0.0	0.02	0.00	0.00	0.00	0.69	0.00	0.00	0.00	0.29
2027	1.0	0.00	0.0	0.02	0.00	0.00	0.00	0.70	0.00	0.00	0.00	0.29
2028	1.0	0.00	0.0	0.02	0.00	0.00	0.00	0.71	0.00	0.00	0.00	0.29
2029	1.0	0.00	0.0	0.02	0.00	0.00	0.00	0.72	0.00	0.00	0.00	0.30
2030	1.0	0.00	0.0	0.02	0.00	0.00	0.00	0.73	0.00	0.00	0.00	0.30
2031	1.1	0.00	0.0	0.02	0.00	0.00	0.00	0.74	0.00	0.00	0.00	0.30
2032	1.1	0.00	0.0	0.02	0.00	0.00	0.00	0.75	0.00	0.00	0.00	0.30
2033	1.1	0.00	0.0	0.02	0.00	0.00	0.00	0.76	0.00	0.00	0.00	0.31
2034	1.1	0.00	0.0	0.02	0.00	0.00	0.00	0.77	0.00	0.00	0.00	0.31
2035	1.1	0.00	0.0	0.02	0.00	0.00	0.00	0.78	0.00	0.00	0.00	0.31
2036	1.1	0.00	0.0	0.02	0.00	0.00	0.00	0.79	0.00	0.00	0.00	0.32
2037	1.1	0.00	0.0	0.02	0.00	0.00	0.00	0.80	0.00	0.00	0.00	0.32
2038	1.2	0.00	0.0	0.02	0.00	0.00	0.00	0.81	0.00	0.00	0.00	0.32
2039	1.2	0.00	0.0	0.02	0.00	0.00	0.00	0.82	0.00	0.00	0.00	0.32
2040	1.2	0.00	0.0	0.02	0.00	0.00	0.00	0.83	0.00	0.00	0.00	0.33

\*Alpine County farm data is included with El Dorado farm employment





## County Economic and Demographic Indicators

### Projected Economic Growth (2011-2016)

Expected retail sales growth:	32.0 %
Expected job growth:	23.6 %
Fastest growing jobs sector:	Services
Expected personal income growth:	20.0 %

Expected population growth:	4.3 %
Net migration to account for:	65.2 %
Expected growth in number of vehicles:	0.3 %

### Demographics (2011)

Unemployment rate (June 2011)	19.2 %
County Rank* in California (58 counties):	56th
Working age (16-64) population:	66.9 %

Population with B.A. Degree or higher:	26.7 %
Median Home Selling Price:	\$290,750
Median Household Income:	\$54,747

### Quality of Life

Violent Crime rate (2009):	1,082 per 100,000 persons
County Rank* in California (58 counties):	58th
Average Commute Time to work (2011):	25.4 minutes

High School drop out rate (2009):	11.1 %
Households at/below poverty line:	5.8 %

\* The county ranked 1st corresponds to the lowest rate in California