

# Memorandum

To: CHAIR AND COMMISSIONERS  
CALIFORNIA TRANSPORTATION COMMISSION

CTC Meeting: February 22-23, 2012

Reference No.: 2.5g.(5b) - **REVISED**  
Action Item

From: NORMA ORTEGA  
Chief Financial Officer

Prepared by: Steven Keck  
Division Chief  
Budgets

Subject: **FINANCIAL ALLOCATION AMENDMENT FOR LOCALLY ADMINISTERED  
PROPOSITION 1B TCIF PROJECT ON THE STATE HIGHWAY SYSTEM  
RESOLUTION TCIF-AA-1011-02, AMENDING RESOLUTION TCIF-A-0809-03**

## **RECOMMENDATION:**

The California Department of Transportation recommends the California Transportation Commission (Commission) amend Resolution TCIF-A-0809-03 to de-allocate \$16,255,000 in Trade Corridor Improvement Funds (TCIF) from Project No. 66 - Route 101/Rice Avenue Interchange Reconstruction project (PPNO 3430) in Ventura County, reducing the original TCIF capital allocation of \$30,449,000 to ~~\$14,192,000~~ **\$14,194,000**, to reflect contract award savings.

## **BACKGROUND:**

In May 2009, the Commission approved \$30,449,000 in TCIF under Resolution TCIF-A-0809-03 to fund the Route 101/Rice Avenue Interchange Reconstruction project. The contract has been awarded with a savings of \$16,255,000 in TCIF capital funds. The necessary changes are reflected in strikethrough and bold on the attached revised vote list.

## **RESOLUTION:**

Be it resolved, that the \$30,449,000 in Trade Corridor Improvement Funds (TCIF) capital funds (304-6056) originally allocated under Resolution TCIF-A-0809-03 for the Route 101/Rice Avenue Interchange Reconstruction project (PPNO 3430) in Ventura County, is hereby amended by \$16,255,000, reducing the TCIF capital amount to ~~\$14,192,000~~ **\$14,194,000**, and revising the total construction amount for the project from \$56,034,000 to \$39,779,000, in accordance with the attached revised vote list.

Attachment