

# Memorandum

To: CHAIR AND COMMISSIONERS  
CALIFORNIA TRANSPORTATION COMMISSION

CTC Meeting: December 5-6, 2012

Reference No.: 2.1c.(2b)/2.5g.(2b)  
Action Item

From: NORMA ORTEGA  
Chief Financial Officer

Prepared by: Rachel Falsetti  
Division Chief  
Transportation Programming

Subject: **FINANCIAL ALLOCATION AMENDMENT AND PROJECT BASELINE AMENDMENT FOR PROPOSITION 1B STATE ADMINISTERED STATE ROUTE 99 CORRIDOR BOND PROGRAM PROJECT ON THE STATE HIGHWAY SYSTEM RESOLUTION R99-AA-1213-05, AMENDING RESOLUTION R99-A-1112-007 RESOLUTION R99-PA-1213-03, AMENDING RESOLUTION R99-PA-1112-006**

## **RECOMMENDATION:**

The California Department of Transportation (Department) recommends the California Transportation Commission (Commission) amend Resolution R99-A-1112-007 to de-allocate \$1,846,000 in Proposition 1B State Route 99 (SR99) bond funds for the State Route 99/Riego Road Interchange project (PPNO 3L44) in Sutter and Sacramento Counties, thereby reducing the original SR99 construction capital allocation of \$17,610,000 to \$15,764,000 to reflect contract award savings, and revise the project funding plan accordingly.

## **BACKGROUND:**

At its March 2012 meeting, the Commission approved Resolution R99-A-1112-007, allocating \$17,610,000 in Proposition 1B SR99 bond funds for construction capital for the State Route 99/Riego Road Interchange project. Additional construction capital funding included \$3,060,000 of Federal Demonstration (Demo) funds and \$1,330,000 of developer funds for a total of \$22,000,000. The construction contract was awarded on October 1, 2012 with total savings of \$1,938,000.

Due to a slowdown in the local real estate market, only \$642,000 of developer funds is currently available. Additionally, the Demo funding has been reduced from \$3,060,000 to \$3,056,000. The Sacramento Area Council of Governments (SACOG) has added \$600,000 of Regional Surface Transportation Program funds to offset the reduction of other funds.

The necessary changes are reflected in strikethrough and bold on the vote box below.

## **RESOLUTION R99-PA-1213-05:**

Be it Resolved, that \$17,610,000 in Proposition 1B State Route 99 Bond funds originally allocated under Resolution R99-A-1112-007 for the State Route 99/Riego Road Interchange project (PPNO 3L44) in Sutter and Sacramento Counties is hereby amended by \$1,846,000, reducing the original SR99 construction capital allocation to \$15,764,000 in accordance with the revised vote box below.



**RESOLUTION R99-PA-1213-03:**

Be it Resolved, that the California Transportation Commission does hereby amend the State Route 99 Corridor Bond Program baseline agreement for the State Route 99/Riego Road Interchange project (PPNO 3L44) in Sutter and Sacramento Counties with the information described above.